

DAILY MARKET SUMMARY

Inflation Rate	MPR	Naira I&E Window \$/N	Crude Oil Price
24.23%	27.50%	1,599.00	\$78.62

MARKET REVIEW

The Nigerian Equity Market closed today's trading session **BULLISH**, leading to a **0.03%** gain in the **All-Share Index**. This resulted in a year-to-date return of **1.59%**. Consequently, the market capitalization settled at **65.70trn**.

The market movers were the stocks of **GTCO**, **ACCESCORP**, **UBA**, **OANDO** and **FIDELITYBK** etc.

Market Breadth which is the measure of investors' sentiment was **0.85x** compared to the previous day's market breadth of **1.08x**

KEY MARKET	Today	Previous	% change	NGX RETURN HISTORY		
NGX-ASI	104,560.02	104,529.62	⬆️ 0.03%	Day change	⬆️	0.03%
Mkt Cap. (N'trn)	65.70	65.69	⬆️ 0.03%	WTD Return	⬆️	0.00%
Volume (million)	368.77	428.16	⬆️ -13.87%	MTD Return	⬆️	-1.04%
Mkt Turnover (NGN'mn)	10,871.35	10,518.46	⬆️ 3.35%	QTD Return	⬆️	-1.04%
Number of Deals	13,228.00	14,583.00	⬆️ -9.29%	YTD Return	⬆️	1.59%

GAINERS & LOSERS, VOLUME&VALUE DRIVERS, COMMODITIES RATES

The total number of advancers was **23**, chiefly led by stocks of **ABBEYBDS**, **UNILEVER** and **LEARNAFRICA** with **9.94%**, **9.65%**, and **8.33%** gains each. Whereas, the number of decliners stood at **27** led by **NNFM**, **TIP** and **CAVERTON** with **9.97%**, **9.57%**, and **9.06%**, loss respectively. The Volume and Value drivers of the day's market trend were led by stocks of **FIDELITYBK**, **ACCESCORP** and **MTNN**.

Transaction Volume for the day recorded **368.77 million**, compared to the previous day's volume of **428.16 million** trades valued at **₦ 10.87 billion** from the **13,228** deals executed. The number of stocks engaged at the end of today's trading session closed at **129**

At the time of writing this report, **Brent Crude** was trading at **\$64.93/barrel**, **WTI** at **\$61.75/barrel**, **OPECBASKET** was trading at **\$66.35 barrel** while Gold was trading at **\$3,222.51/ounce** on the international Commodities Market. The U.S Dollar Index which is a measure of the value of the U.S. dollar relative to a basket of foreign currencies, closed at **99.92** index points.

Top Gainers				Top Losers			
Symbols	Open (N)	Close (N)	% Change	Symbols	Open (N)	Close (N)	% Change
ABBEYBDS	6.74	7.41	9.94%	NNFM	87.75	79.00	-9.97%
UNILEVER	34.70	38.05	9.65%	TIP	4.70	4.25	-9.57%
LEARNAFRCA	3.00	3.25	8.33%	CAVERTON	2.54	2.31	-9.06%
NSLTECH	0.54	0.58	7.41%	GUINEAINS	0.69	0.63	-8.70%
CONHALLPLC	2.75	2.95	7.27%	NGXGROUP	34.45	31.50	-8.56%
Top Volume				Top Value			
Symbols	Open (N)	Close (N)	Volume	Symbols	Open (N)	Close (N)	Value
FIDELITYBK	18.20	18.30	47,431,832	MTNN	243.40	243.00	2,738,206,331.00
ACCESCORP	20.75	21.40	28,048,535	GTCO	68.00	67.00	1,237,919,495.00
ZENITHBANK	50.00	49.80	23,120,006	ZENITHBANK	50.00	49.80	1,146,102,408.00
UBA	31.30	31.55	21,974,726	FIDELITYBK	18.20	18.30	866,952,472.65
FCMB	9.25	9.20	20,805,145	UBA	31.30	31.55	690,491,949.55

DISCLAIMER

Please note that this is neither an invitation nor a recommendation and must be construed solely as statements of opinion and not statements of fact. No warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, or fitness for any particular purpose of any such recommendation or information is given or made by Arthur Stevens Asset Management Ltd in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/security that it may consider purchasing, holding or selling and should appoint his/her investment or financial or other advisors to assist the user in reaching any decision. Arthur Stevens Asset Management Ltd will accept no responsibility of any nature in respect of any statement, opinion, recommendation, or information contained in this document.

For further enquiries, please call Arthur Steven Asset Management Research at 09035996606, 08091054142